

SPONSORING AUCTIONEER'S INSTRUCTIONS AND AFFIDAVIT ASBA

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As sponsoring Auctioneer you have agreed to assume responsibility for the acts of your Apprentice in the conduct of the auction business and sales and that you will be present (at the sale site) and supervise any auction sale conducted by your Apprentice. In the event the Sponsoring Auctioneer cannot attend a particular sale, he/she must appoint a qualified, licensed Auctioneer to act in his/her stead. Any and all funds received from sales by apprentices must be maintained in the sponsoring auctioneers escrow account.

Both the Apprentice Auctioneer and the Auctioneer must keep current bonds as are required by Alabama Law.

Apprentice Licenses are to remain in the custody of the sponsoring Auctioneer. Apprentice licenses are valid only while the Apprentice is employed and supervised by the Sponsoring Auctioneer. When an Apprentice Auctioneer is discharged or terminates his/her employment with the Auctioneer for any reason, it shall be the immediate duty of the Auctioneer to deliver, or mail by certified mail, to the Board, the license of the Apprentice Auctioneer. It shall be unlawful for any Apprentice to perform any of the acts under the authority of his/her Apprentice license until he/she receives a new sponsor and a new license bearing the name and address of his/her new sponsor.

No Apprentice Auctioneer may enter into an agreement to conduct an auction without the express written consent of his/her sponsoring Auctioneer and all contracts so entered into must be made in the name and on the behalf of the sponsoring Auctioneer.

Any Apprentice Auctioneer who advertises must also indicate in his/her advertisement the name of the Auctioneer under whom he/she is licensed. The name of the Auctioneer shall be displayed in equal prominence with the name of the Apprentice in such advertisement.

An Apprentice must conduct ten or more auctions during his/her apprenticeship except that an applicant who has completed the prescribed course of study at an accredited auctioneer school approved by the Board must conduct five or more auctions during his/her apprenticeship.

The Auctioneer will be required to submit a notarized statement verifying that he/she sponsored the Apprentice at least 24 months and that during that period of time the Apprentice conducted at least ten or more auctions except that an applicant who has completed the prescribed course of study at an accredited auctioneering school approved by the Board shall be required to serve at least 12 months as an Apprentice conducting at least five auctions during his/her apprenticeship.

When the Apprentice has completed the required number of months as an Apprentice and conducted the required number of sales, he/she must submit, along with the list of required auctions, proof that the sponsoring auctioneer's name was included on the advertisement during the apprenticeship and also submit a cancelled check showing that the money went through the escrow account of his/her sponsoring Auctioneer.

SPONSOR'S AFFIDAVIT

This is to certify that _____, Apprentice, applicant will, when properly licensed, be associated with or engaged by me in the capacity of an Apprentice Auctioneer and that I will exercise proper supervision over and assume responsibility for his/her acts as an Apprentice Auctioneer while associated with me, and that to the best of my knowledge he/she is a person of honesty, truthfulness and integrity, and that I will personally appear before the Alabama State Board of Auctioneers in connection with the application if requested to do so.

I further certify that I have read the completed application before signing.

Sponsors Name

License #

Business Name and Address

City, State, Zip

Phone/Fax

Email Address

Sponsoring Auctioneer's Signature

Subscribed and sworn before me this _____ day of _____,
A.D. _____.

Notary Public

My Commission Expires

(Notary Seal Here)